

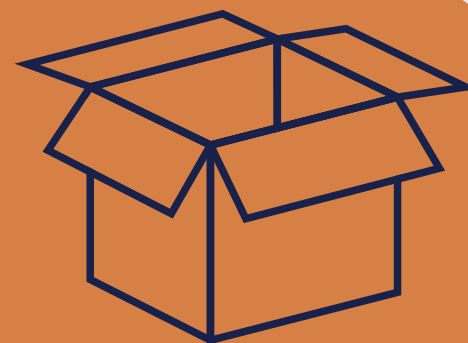
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# 8 THINGS TO CONSIDER WHEN BUYING A CONDO



## 1. STORAGE

How much storage is available? Will you need a storage locker? Attic and basement space may not be available. **Ask your REALTOR® about storage options.**



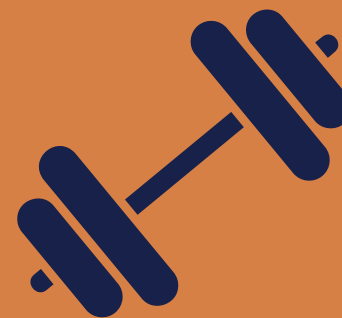
## 2. OUTDOOR SPACE

Consider how you plan to use outdoor space when touring condos. Does the property offer space to enjoy urban-style gardening or entertaining? Is there room for seating?



## 3. AMENITIES

Many properties offer swimming pools, fitness centers, and other perks.



## 4. SECURITY & MORE

How often are common areas maintained? How is the building accessed by visitors? What security features are in place?



## 5. RULES

Association rules can dictate how you use your property. (Pets, subletting, etc.) **Your REALTOR® can help you understand covenants, restrictions, bylaws, before you make an offer.**



## 6. VACANCY RATES

It's never too early to think about resale. The ease of selling your unit may depend on what else is for sale in your building, since units are similar.



## 7. FEES

Generally, fees can help pay for amenities and provide savings for future repairs. The Homeowners Association (HOA), or condo board determines these fees and it's important to know how improvements are handled.



## 8. INVESTORS

Some lenders require a certain percentage of the building to be owner-occupied for loan approval. Ensure you know the terms for your lender.

