



Memorandum of Understanding

This Landmark Agreement is Hereby Officially Made By and Between

Confederación Inmobiliaria Latinoamericana
&
Long Island Board of REALTORS®

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916;

WHEREAS, LIBOR represents over 28,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond – and has agreements with more than 19 foreign partner organizations worldwide;

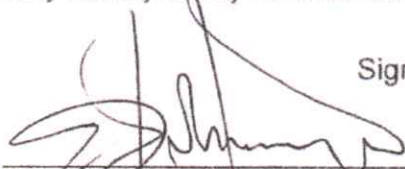
WHEREAS, CILA is a confederation that integrates the leading real estate associations in the real estate market of 18 Latin American countries, from Mexico to Argentina and the Caribbean, to seek integration, better competitive conditions in the international real estate business and to defend the professional interests of its members;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

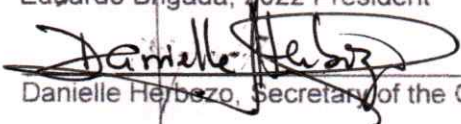
WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

Signed this 11th day of November, 2022


Eduardo Brigada, 2022 President


Gina Marie Bettenhauser, 2022 President Elect


Danielle Herbezo, Secretary of the CILA Board of Directors

