



# Memorandum of Understanding

This Landmark Agreement is Hereby Officially Made By and Between

Conselho Federal de Corretores de Imóveis – COFECI-CRECI

&

Long Island Board of REALTORS® – LIBOR

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916;

WHEREAS, LIBOR represents over 28,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond – and has agreements with more than 19 foreign partner organizations worldwide;

WHEREAS, COFECI-CRECI a federal supervisory body for the real estate profession, created to supervise the ethics of Real Estate Professionals throughout the national territory, being responsible for ensuring, working for the good concept of the profession and those who legally exercise it, aiming at the defense of the Society;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

Signed this 11th day of November, 2022

Luiz Fernando Barcellos  
Director for International Relations

Gina Marie Bettenhauser  
2022 President Elect

