



Memorandum of Understanding Between Long Island Board of REALTORS® (LIBOR) and Asociación Mexicana de Profesionales Inmobiliarios (AMPI)

This Memorandum of Understanding ("MOU") is made and entered into as of November 10th, 2024 (the "Effective Date"), by and between the **Long Island Board of REALTORS® (LIBOR)**, and **Asociación Mexicana de Profesionales Inmobiliarios (AMPI)**.

This Memorandum of Understanding sets forth the understanding of the parties related to connecting and establishing a mutually beneficial relationship for its respective association members.

Both associations affirm the value of international collaboration. They agree to endeavor and exchange information in the general field of real estate, promote professionalism in the real estate industry, provide broader educational opportunities for their memberships, and strengthen international collaboration and activities that provide mutual benefits, as outlined below.

2024 President Kevin Leatherman of LIBOR and the National President Emilio Rojas Cobián for AMPI will be the conduits to keep their respective leadership informed of the relevant global activities between the two associations.

I – Business Development and Stakeholder Relationships

Work collaboratively to generate more trans-national business opportunities for their respective members:

- Jointly engage key government officials, such as Consulates and Trade Commissioners, with the goal of increasing awareness in the products/services available through their respective associations.
- Subject to privacy, legal and other considerations, and at our Association's sole discretion, share relevant research/stats/insights on real estate activities between México and Long Island, including reports or research done by our respective organizations or partners, to facilitate the exchange and response to inquiries as reasonably requested about each other's respective markets.
- Provide an annual update to AMPI's National President and the between LIBOR President/CEO on joint activities and services.
- Act as a conduit and resource for trade missions being planned by various local Boards/Associations and/or Global councils and partners of the Association.
- Be the conduit managing the relationship and dissemination of information to our respective local Boards/Associations, as appropriate.

II – Education and Awareness

Work to ensure promotion and communication to each entity's respective members who are interested in enhancing their business with trans-national referrals:

- Promote services of each Association, such as the AMPI’s conferences and programs throughout their regions. Promotions include highlighting trade missions to Long Island or Mexico via social media, emails, and other mediums maintained by the organizations, following the laws of their respective jurisdictions.

III – Event Collaboration

Where appropriate and cost-effective, both associations present a joint México and Long Island presence at industry events:

- Agree to participate/support whenever feasible, in an international session and/or attendance at each other's respective conferences.
- Host an annual webinar for respective members.

IV – Annual Planning

- LIBOR and AMPI will meet annually to revisit the terms of the MOU and identify partnership strategies, programming collaboration, and event cross-promotions between LIBOR and AMPI for the following year.

This Memorandum will become effective upon full execution, shall remain valid for one year, and renews automatically for subsequent consecutive one-year terms. This Memorandum of Understanding may be terminated with or without cause by either party upon ninety (90) days of advance written notice.


IN WITNESS WHEREOF, by their signatures below, the parties have caused this Memorandum of Understanding to be executed and valid as of the Effective Date.



 Kevin Leatherman, 2024 President

_____ 11/10/2024
 Date

Long Island Board of REALTORS® (LIBOR)



 Emilio Rojas Cobián, National President 2024

_____ 10/11/24
 Date

Asociación Mexicana de Profesionales Inmobiliarios (AMPI)